

# FINANCIALS 2025

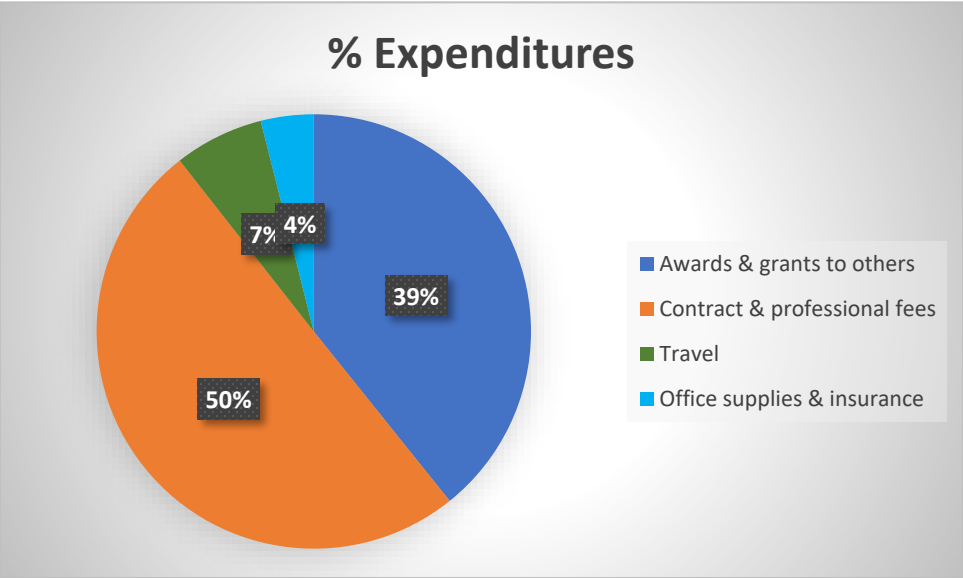
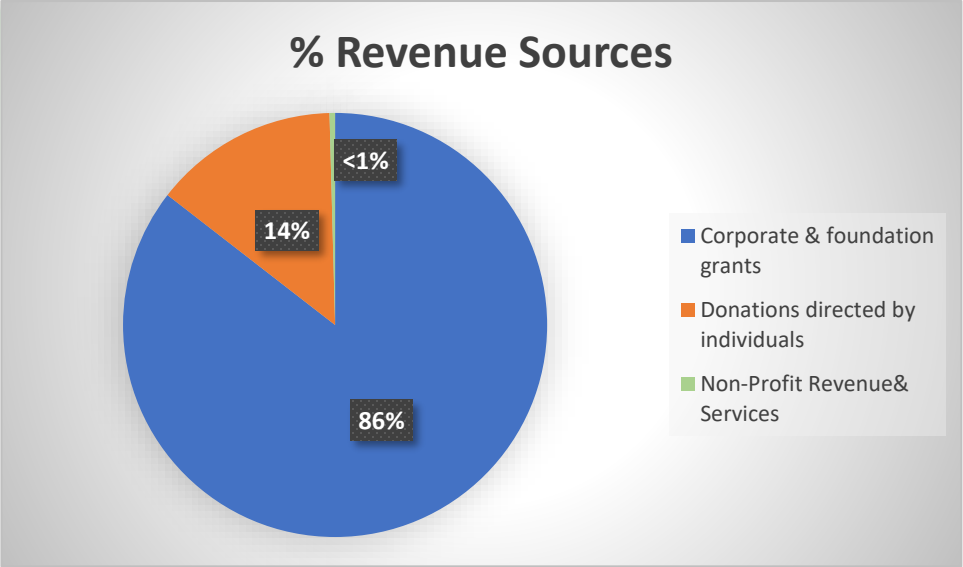
Net Assets at end of 2024  
\$ 60,321

TOTAL REVENUE 2025  
\$188,143

Individual Donations  
\$26,500  
Government grants & contracts  
\$160,855  
Non-Profit Revenue & Services  
\$789

TOTAL EXPENDITURES 2025  
\$ 146,578

Net Assets at end of 2025  
\$101,846.04



Statement of Activity	
The Raffaella Foundation	
January-December, 2025	
Distribution account	Total
Income	
Contributed income	
Corporate & foundation grants	160,855.00
Donations directed by individuals	26,500.00
Total for Contributed income	\$187,355.00
Non-Profit Revenue	58.40
Services	730.30
Total for Income	\$188,143.70
Gross Profit	\$188,143.70
Expenses	
Awards & grants to others	57,543.85
Contract & professional fees	72,570.72
Accounting fees	1,000.00
Total for Contract & professional fees	\$73,570.72
Insurance	
Directors & officers insurance	2,111.00
Total for Insurance	\$2,111.00
Office expenses	
Bank fees & service charges	1,871.40
Internet & TV services	195.46
Office supplies	29.69
Software & apps	156.34
Total for Office expenses	\$2,252.89
QuickBooks Payments Fees	910.56
Supplies	
Supplies & materials	430.66
Total for Supplies	\$430.66
Travel	2,050.72
Airfare	7,256.73
Taxis or shared rides	390.87
Total for Travel	\$9,698.32
travel insurance	59.81
Total for Expenses	\$146,577.81
Net Operating Income	\$41,565.89
Other Expenses	
Charitable Organization Renewal	60.00
Total for Other Expenses	\$60.00
Net Other Income	-\$60.00
Net Income	\$41,505.89