

# FINANCIALS 2025

**Net Assets at end of 2024**  
**\$ 60,321**

**TOTAL REVENUE 2025**  
**\$188,144**

**Individual Donations**

**\$26,500**

**Government grants & contracts**

**\$160,855**

**Non-Profit Revenue & Services**

**\$789**

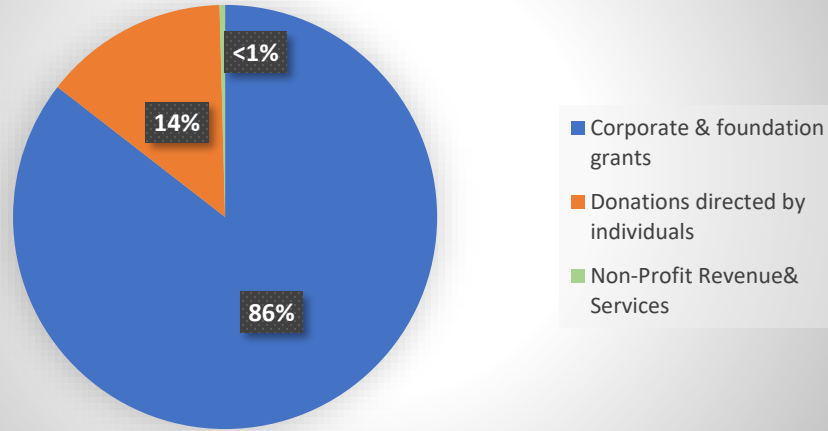
**TOTAL EXPENDITURES 2025**

**\$ 146,683**

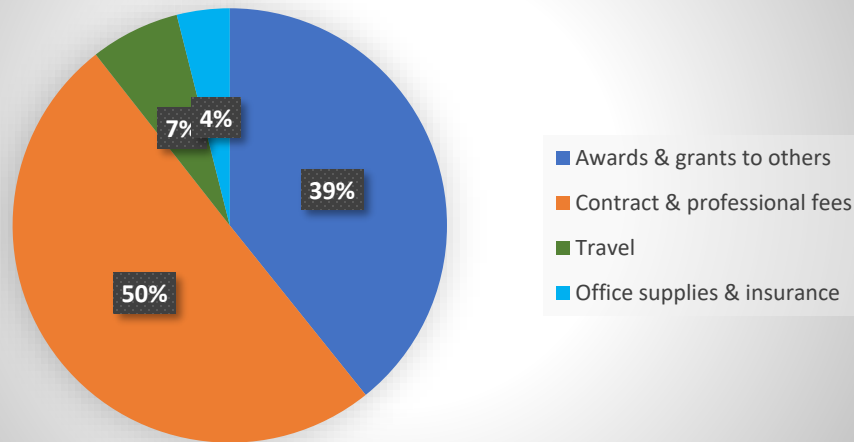
**Net Assets at end of 2025**

**\$101,827**

**% Revenue Sources**



**% Expenditures**



**Statement of Activity**  
**The Raffaella Foundation**  
 January-December, 2025

Distribution account	Total
<b>Income</b>	
Contributed income	
Corporate & foundation grants	160,855.00
Donations directed by individuals	26,500.00
<b>Total for Contributed income</b>	<b>\$187,355.00</b>
Non-Profit Revenue	58.40
Services	730.30
<b>Total for Income</b>	<b>\$188,143.70</b>
<b>Gross Profit</b>	<b>\$188,143.70</b>
<b>Expenses</b>	
Awards & grants to others	57,543.85
Contract & professional fees	72,570.72
Accounting fees	1,000.00
<b>Total for Contract &amp; professional fees</b>	<b>\$73,570.72</b>
Insurance	
Directors & officers insurance	2,111.00
<b>Total for Insurance</b>	<b>\$2,111.00</b>
Office expenses	
Bank fees & service charges	1,871.40
Internet & TV services	195.46
Office supplies	29.69
Software & apps	156.34
<b>Total for Office expenses</b>	<b>\$2,252.89</b>
QuickBooks Payments Fees	910.56
Supplies	
Supplies & materials	430.66
<b>Total for Supplies</b>	<b>\$430.66</b>
Travel	2,050.72
Airfare	7,256.73
Taxis or shared rides	390.87
<b>Total for Travel</b>	<b>\$9,698.32</b>
travel insurance	59.81
<b>Total for Expenses</b>	<b>\$146,577.81</b>
<b>Net Operating Income</b>	<b>\$41,565.89</b>
Other Expenses	
Charitable Organization Renewal	60.00
<b>Total for Other Expenses</b>	<b>\$60.00</b>
<b>Net Other Income</b>	<b>-\$60.00</b>
<b>Net Income</b>	<b>\$41,505.89</b>